

Cypress, Diamond North, and Prairie Centre Credit Unions explore a partnership for long-term sustainability.

January 2024: Frequently Asked Questions

The following responses are designed to answer questions that we expect our employees may have about the partnership being explored.

When did the partnership discussions commence?

The three credit unions have a long history of support and collaboration. This history created the opportunity for more formal discussions in late 2023. In December 2023, the three Boards of Directors met and agreed to formalize their exploration of a partnership with the creation of a Joint Partnership Committee. The Committee had their first meeting on January 26, 2024.

Will a partnership between the three credit unions result in any job losses?

The partnership is being explored to enhance service to members and communities and to create a new credit union that is stronger and more sustainable for our members, employees and communities than any of the three credit unions independently. We value our employees. All three credit unions agree that our employees are our greatest strength. We are anticipating growth and expansion. Over time it is expected that roles may evolve to support organizational efficiency and effectiveness goals.

Will the partnership result in any branch closures?

We are committed to the sustainability of rural communities that are the heart of our province. Our discussions are designed to sustain services to communities. Member usage of branches and other channels, including digital options, continues to evolve, and it will be important that we continue to provide services in the manner that our members need from us.



Are our members aware of our exploratory conversations?

Members will be formally engaged when the Boards have developed a recommendation. In the interim, if you receive any inquiries from members, feel free to share a copy of the system release that is attached.

As our discussions continue, it is expected that more questions will arise. Our commitment is to keep you informed and to share information when it becomes available.

